

# 2013 new year financial resolutions...

## My top 3 financial goals are:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## My top 3 personal goals are:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## Things to consider

- Revisit or redo my budget**  
Take the time to create a budget for this year. Remember to set aside time on a monthly basis to ensure your spending is staying on track.
- Save 10% of my earnings**  
Direct debit into a separate high interest savings account to avoid unnecessary and emotional spending temptations. Call us for some suggestions on high interest institutions.  
  
NB: Alternatively if you have a mortgage, this 10% may be better served by putting it into your mortgage or off-set account (providing you have the discipline not to spend it!)
- Make extra payments on my mortgage**  
It's amazing what changing from monthly to fortnightly payments will do. If you call us we can let you know how much interest you could save over the lifetime of your loan.
- Pay off my bad debt first**  
Good debt is debt that is used to purchase assets that are likely to earn income or increase in value over time, like your house and investments. Bad debt is used to buy things that generally decrease in value such as cars and TVs. If it's all bad debt, then pay off the credit card/loan with highest interest rate first.
- Consolidate my debt**  
By transferring your debt into one easy payment, we can help you reduce your total repayments and help you work out a plan to eliminate your debt and get ahead financially.  
NB: If you consolidate your debt into your mortgage, we may be able to set up a split loan facility. You will then be able to pay off this portion sooner and avoid accruing even more interest! Also, if you continue making the same payments it will be paid off even sooner.
- Buy your first or another investment property**  
Call us for some ideas and tips on how to get started.
- Update my insurances: income protection, trauma, life**  
In the event of illness, accident and accidental death, most families find themselves under insured. We can help review your current protection to ensure you are adequately covered.
- Find ways of saving money or earning more money**  
There are only 2 ways to improve your financial situation. Earn more or spend less. If your budget is already cut to the minimum, think of ways to increase your income.
- Make some personal contributions to my superannuation**  
If you earn less than \$61,920 and make extra after-tax super contributions, you may be eligible for the super co-contribution.
- Teach the kids about money**  
First you need to be a good role model. Spend the time to help your kids learn and start creating good money habits now.